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**Directorate of Mines Geology**  
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No.03/62/2018/Major/Mines / 6699.

Date: 16/10/2018

**CANCELLATION OF BIDDER FOR E-AUCTION**

**WHEREAS,** Sri Sri Paramhansa Yogananda Exports, participated in 16<sup>th</sup> e-auction and 17<sup>th</sup> e-auction and was declared to be successful bidder of Lot No. VAG-N2C having quantity of 26,550 MT of 16<sup>th</sup> e-auction and lot Nos. GODBAIM-F19, KOTA-V-A, VAG-N2E, BIMBOL-LI having quantities 3870 MT, 28500 MT, 9520 MT and 11080 MT respectively.

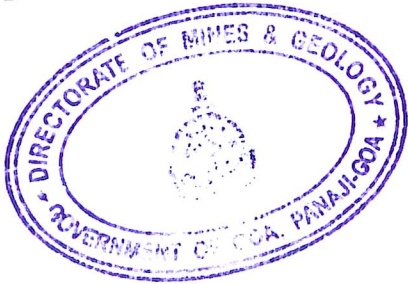
**AND WHEREAS,** Sri Sri Paramhansa Yogananda Exports, represented by M. Shanmuga Sundaram, 2<sup>nd</sup> floor, sabnis complex, opp. R.L.S College, College Road, Belgaum – 590002, failed to fulfill financial commitments towards payments for the bidden lot.


**AND WHEREAS,** various opportunities were given to Sri Sri Paramhansa Yogananda Exports, to fulfill financial commitments towards lot Nos. VAG-N2C, GODBAIM-F19, KOTA-V-A, VAG-N2E, BIMBOL-LI, so that the ownership of lot can be given to Sri Sri Paramhansa Yogananda Exports. However Sri Sri Paramhansa Yogananda Exports failed to do so till date.

**NOW THEREFORE**, Lot Nos. VAG-N2C, GODBAIM-F19, KOTA-V-A, VAG-N2E, BIMBOL-LI, having a quantities of 26,550 MT, 3870 MT, 28500 MT, 9520 MT and 11080 MT respectively, subjected to auction in 16<sup>th</sup> and 17<sup>th</sup> e-auction is hereby declared to be free for future e-auctions for failure on part of Sri Sri Paramhansa Yogananda Exports, in making payment for the same.

Sri Sri Paramhansa Yogananda Exports, and M. Shanmuga Sundaram are hereby disqualified from participating in e-auctions to be held in near future.

The necessary process of deletion of bidders name in electronic and other format is to be carried out by Technical Section of this department immediately.



  
(Prasanna A. Acharya)  
Director of Mines & Geology

To,  
Sri Sri Paramhansa Yogananda Exports,  
represented by M. Shanmuga Sundaram,  
2<sup>nd</sup> floor, sabnis complex,  
opp. R.L.S College,  
College Road,  
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